



April 25<sup>th</sup>, 2018

### **Your Neighbourhood Credit Union Celebrates Record Results at AGM**

Kitchener, ON – Your Neighbourhood Credit Union announced its 2017 financial results and reviewed a record-breaking year at its Annual General Meeting on Tuesday, April 24<sup>th</sup>, 2018.

The meeting was video conferenced to Sault Ste. Marie, allowing members of Community First, a Division of Your Neighbourhood Credit Union, to gather and be involved. In addition to a record-breaking profit of more than \$4 million, and member dividends topping \$3 million since 2005, reflections on the year included the opening of new branches in Kitchener and Guelph, and ongoing investments in the communities that make up the YNCU network in Northern Ontario and Southwestern Ontario. These contributions were recognized provincially with the Outstanding Corporate Achievement Award presented by the Ontario Credit Union Foundation (OCUF) last March.

“Despite being in the process of major technological investments to fully unite our banking system and two founding credit unions, we have seen incredible results. We saw increases in our business development, as well as early delivery on the efficiencies we promised as a benefit of our merger,” said Kerry Hadad, CEO of YNCU. “Our staff and members have been fully engaged throughout the process, and our results are proof that our strategic direction is paying dividends. We know that even better days are ahead.”

You may review the financial results and read the full annual report on both Community First’s and Your Neighbourhood Credit Union’s websites.

Community First: <https://www.communityfirst-yncu.com/AboutUs/MediaCentre/AnnualReports/>

YNCU: <https://www.yncu.com/Personal/AboutUs/AnnualReports/>